

	FY13	FY14	Montague 86.02%	Gill 13.98%
Total Budget		19,072,227		
Less:				
Grants		800,000		
School Choice		750,000		
Circuit Breaker		586,334		
Operating Budget/Local Funds	16,567,640	16,935,893		
<b>Revenues</b>				
Chapter 70	5,967,929	6,037,994		
Transportation Aid	182,451	211,326		
Erving Tuition	560,000	582,400		
Excess & Deficiency	250,000	220,000		
Charter Tuition Reimb	113,598	114,273		
Investment Income	5,000	5,000		
Medicaid Reimbursements	230,000	360,000		
Building Use and Other Fees	-			
Total Revenues	<u>7,308,978</u>	<u>7,530,993</u>		
Assessments	9,258,662	9,404,900		
Debt	198,480	166,005	145,918	20,087
Minimum Contribution	5,429,796	5,617,797	4,704,760	913,037
Remaining apportion by %	<u>3,630,386</u>	<u>3,621,098</u>	<u>3,114,879</u>	<u>506,219</u>
<b>Total Assessments</b>	<b>9,258,662</b>	<b>9,404,900</b>	<b>7,965,557</b>	<b>1,439,343</b>

Debt Detail	FY2013	FY2014 Total	Montague 87.90%	Gill 12.10%
Track (Gill paid-off)	10,931		-	
Sheffield Boiler	15,171		-	
TFHS Seating (Gill paid-off)	1,123		-	
Building Renovation	171,255	166,005	145,918	20,087
Total Debt	198,480	166,005	145,918	20,087

Change in Total Assessment

FY2014 Assessment		9,404,900	7,965,557	1,439,343
FY2013 Assessment		<u>9,258,662</u>	<u>7,850,604</u>	<u>1,408,058</u>
Dollar Change		146,238	114,953	31,285
Percent Change		1.58%	1.46%	2.22%

Change in Assessment net of Debt

FY14 Assessment net of Debt		9,238,895	7,819,639	1,419,256
FY13 Assessment net of Debt		<u>9,060,182</u>	<u>7,672,846</u>	<u>1,387,336</u>
Dollar Change		178,713	146,793	31,920
Percent Change		1.97%	1.91%	2.30%