

Appropriations From Free Cash & Reserves

	<u>Free Cash</u>	<u>Town General Stab</u>	<u>Town Capital Stab</u>	<u>Airport Retained Earnings</u>
STM				
Art # Balance	292,685	914,374	218,730	10,757
2 FY16 Reserve Fund	(8,000)			
4 Town Share Compactor			(12,500)	
5 Town Clerk/Selectmen Software	(6,500)			
6 FY16 Police Budget	(26,000)			
Subtotal	<u>252,185</u>	<u>914,374</u>	<u>206,230</u>	<u>10,757</u>
ATM				
7 Town Operating	(125,000)			
11 Local Share Airport Planning				(8,350)
13 GMRSD	(125,000)			
16 DPW Equipment		(75,000)		
17 Final Lease Payment			(43,325)	
23 Fix Carnegie Roof			(14,000)	
24 Fix MC Library Roof			(20,000)	
25 Library Masonry			(14,000)	
26 Police Radio System			(35,000)	
32 Shea Theater HVAC			(50,000)	
33 DPU Case Legal Costs		(50,000)		
Balance	<u>2,185</u>	<u>789,374</u>	<u>29,905</u>	<u>2,407</u>

Free Cash = Unrestricted funds from operations of the previous fiscal year that are certified by the Director of Accounts as available for appropriation. Remaining funds include unexpended free cash from the previous year, receipts in excess of estimates shown on the tax recap, and expenses that came in under budget. \$250,000 of the balance is earmarked for the Fiscal Year 2017 budget.

Stabilization Fund = A fund designed to accumulate amounts for capital and other future spending purposes, although it may be appropriated for any lawful purpose.

Capital Stabilization Fund = A Stabilization Fund intended for use only on Capital Projects (Projects with an expected useful life of more than five years, and a cost of at least \$25,000)

General Stabilization Fund = Intended to be used only in the case of a significant drop in revenues, or when the Town Capital Stabilization Fund has a balance of less than \$25,000.