

FINANCE COMMITTEE MEETING

6/2/10

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Meeting Date: June 2, 2010

Called to Order: 6:06 PM

Finance Committee Members Present: John Hanold, Andrew Killeen, and Michael Naughton

Others Present: Carolyn Olsen (Town Accountant)

Minutes

FC Moved: To approve the minutes of May 12, 2010.

Vote: 3 In Favor 0 Opposed 0 Abstained

Town Meeting

GMRSD – The GMRSD has submitted a revised assessment of \$7,616,643. This is \$386,316 more than the amount recommended by the Finance Committee and Board of Selectmen. Mr. Naughton will offer a motion amending the requested amount to the recommended amount for the FY11 GMRSD assessment.

Set Summer Schedule

June 30 End of year Reserve Fund Transfers, if necessary

July 14 Reorganization, review FY11 priorities

Alternate weeks through September 8th.

Revise as GMRSD budget approval process dictates

New Open Meeting Law

Mr. Hanold passed out a copy of an article from the Municipal Advocate that reviews the changes to be effective July 1, 2010.

Next Meetings:

ATM June 5

Finance Committee: Possible meetings on June 30, July 14, July 28, August 11, August 25, September 8

Adjourned at 7:00 PM

Respectfully Submitted,
Carolyn Olsen