

Retirement Board Meeting
May 22, 2012
1 PM
Montague Town Hall

Agenda

1. **PERAC Memo #14/2012** – Section s 29 and 30 of Ch 176 of the Acts of 2011 created a local option that will increase the minimum monthly allowance contained in G.L. c32 section 12(2)(d) from \$250 to \$500. This section became effective February 16, 2012 and must be approved by the Retirement Board and the legislative body. (This would currently effect 2 retirees- Mary Nelson and Richard Hannon)

BOARD VOTE to approve increase in monthly allowance of G.L. c. 32 section 12(2)(d) from \$250 to \$500.

2. **Buy Back:** Mary Lynne Brown, GMRSD, has requested information to buy back time that she worked part time for the park and recreation department from 1981-1985 and the school district 1985-1987 before being hired full time for the school district for a total of 1 year 11 months and 6 days of creditable service.

BOARD VOTE to approve buy back of creditable service

3. **Buy Back:** Tina Sulda, TWN, has requested information to buy back time that she worked part time for the Gill-Montague Regional School District from 2011-2012 before being hired for the Town of Montague for a total of 5 months and 19 days creditable service.

BOARD VOTE to approve buy back of creditable service.

NOTICE of Retiree Death: Eugene Richotte, TWN, date of death May 20, 2012. Option B – no annuity balance.

Next meeting Tuesday, June 26 , 2012 @ 1:00 PM

Meeting adjourned @ _____