

Retirement Board Meeting
November 27, 2012
1 PM
Montague Town Hall
Agenda

1. **New Members:** **Maria Siano, GMR, paraprofessional, 10/9/12**

BOARD VOTE to approved new members.

2. Draft recommendations from Annual Town Audit; discuss changes that should be addressed.
3. PERAC Memo #27/2006 - Local Option Increase in Accidental Death Benefit for Surviving Children. CH 32 section 9 became effective July 5, 2006 and would tie into the Cost of Living Increase benefit in C. 32 section 7(2)(a) (iii) – Supplemental Allowance for Dependents of Accidental Disability Retirees.

BOARD VOTE to approve Ch 32 section 9; to be brought before town meeting.

NOTICE: PERAC Audit will begin 12/3/12

NOTICE: Administrator S. Hildreth will be on vacation Dec. 26-Jan 2, 2013

Next meeting Thursday, December 20 , 2012 @ 1:00 PM

Meeting adjourned @ _____