

Retirement Board Meeting
November 25, 2014
1 PM
Montague Town Hall

Agenda

1. **New Members:** Jocelyn Bugan, GMR,
 Ingrid Arvidson, GMR, admin asst, 10/27/14

BOARD VOTE to approve new members.

2. Ryan Doherty, TWN, police officer was transferred to Franklin Regional Retirement System on 3/31/08 with 3 yrs 0 months and 22 days of creditable service which included 9 months 17 days of reserve time for appearing on the civil service list from 9/10/04-6/27/05. He was hired by the Town as a permanent police officer on 6/28/05 and was granted the 9 mos 17 days. He has subsequently refunded this time from Franklin Regional, is now employed by the Commonwealth of Mass and is looking to buy back this previously refunded time. Will the Board vote to allow Mr. Doherty to buy back his reserve time?

BOARD VOTE to allow the buy back of reserve time once it's been refunded.

NOTICE: **PERAC Section 91A** – Excessive earnings report for ADR Geraldine Voudren. Ms. Voudren owed \$1,538.54 per PERAC and has paid the full amount due

NOTICE: Administrator S Hildreth will be on vacation 11/26/14, 12/23/14-1/2/15

Next meeting Tuesday, December__23____, 2014 @ **10:00 AM**

Financial reports for September & October 2014

Meeting adjourned @ _____

Annual items:

Jan/Feb post COLA hearing, discuss board stipend (memo #2/2012)

Sept – vote chairman

Oct – Administrator evaluation & compensation, budget for next year