

The regular meeting of the Montague Retirement Board duly posted to be held at One Avenue A, Turners Falls, MA on the above date came to order at 1:00 P.M. Members Carolyn Olsen, Cheryl Clark, Marianne Fiske, David Dion and Frank Abbondanzio were present. Administrator Shari Hildreth was also present.

New Members: Natalie Gardner, GMR, paraprofessional, 4/25/11
Grace McCreary, GMR, paraprofessional, 4/25/11

BOARD VOTED on a motion made by M. Fiske and seconded by D. Dion to approve new members.
UNANIMOUS

Military Service Buy Back: Steven Lively, TWN, highway would like to purchase his active duty from 3/29/68-1/17/71, 2 years 9 months. Unable to locate documentation that notification letter was ever sent. Will the Board vote to approve the buy back?

BOARD VOTED on a motion made F. Abbondanzio and seconded by D. Dion to approve the military service buy back. **UNANIMOUS**

WARRANT: The bills were approved and Warrant #05 was signed as follows:

Contributory Warrant #05	\$ 157,573.87
Breakdown: Payroll	142,091.40
Expenses (Admin)	2,896.71
Travel	1,340.40
Transfer/Refunds	11,245.36

The minutes of April 26, 2011 were signed into the record.

Financial Statements and mail were distributed and reviewed by the Board.

The next regular monthly meeting is scheduled for June 28, 2011 at 1:00 P.M.

With no further business to come before the Board, the meeting adjourned at 1:05 P.M.

APPROVED BY THE BOARD OF RETIREMENT

Carolyn Olsen

David Dion

Cheryl Clark

Marianne Fiske

Frank Abbondanzio

Respectfully submitted,

Shari Hildreth
Administrator
Montague Retirement Board

Documents Reviewed:
Transfer/Refund
Buy Back information
Warrant # 05(2011)
Minutes of 4/26/2011