

Meeting Location: 1 Avenue A, Turners Falls MA

Called to Order: 1:00 PM

Retirement Board Members Present: Carolyn Olsen, Marianne Fiske and David Dion were present. Frank Abbondanzio arrived at 1:05 and Cheryl Clark arrived at 1:12.

Retirement Board Staff Present: Administrator Shari Hildreth

Warrant

Contributory Retirement Warrant #2 dated February 28, 2014

Payroll	\$175,325.36
Transfer	\$ 48,650.93
Expenses	\$ 4,735.00
Total Warrant	\$228,711.29

New Members: John Driscoll, GMR, paraprofessional, 8/26/13

Retirement Board Voted:

To approve John Driscoll as a new member.

Vote: 5 In Favor 0 Opposed 0 Abstained

3(8)C Liability: Charles Emery, Jr. was a member of the Montague Retirement System from 4/12/1982 until 8/16/1985 and took a refund on 8/31/1985. He is now a member of the Greenfield Retirement System and wishes to redeposit his refund. The creditable service would be 3 years 4 months and 4 days upon full repayment.

Retirement Board Voted:

To accept liability for Charles Emery, Jr. of 3 years 4 months and 4 days creditable service upon redeposit paid in full.

Vote: 5 In Favor 0 Opposed 0 Abstained

3(8)C Liability: Ann McHugh, who is a member of the Greenfield Retirement System, worked part time for the Montague Parks and Recreation department from 3/27/1998- 4/7/2005 and has requested to buy back this time. Ms. McHugh worked under 20 hours a week and was never a member of the Montague Retirement System.

Retirement Board Voted:

To accept 3(8)C liability for Ann McHugh.

Vote: 0 In Favor 5 Opposed 0 Abstained

3(8)C Liability: Gary Billings, member of Franklin Regional Retirement System, would like to buy back part time service when he worked for the Town of Montague police department. There are 2 issues at hand:

- a. 9/5/77-9/4/79 He was hired in 1977 but did not work until 1978. He worked part time in 1978 and 1979 and showed up on the “appointed” list for this time period and therefore, he could buy back 2 full years of creditable service.
- b. 9/5/79-8/23/84 He is eligible to buy back this under Ch.32 section (4)(2)(b) at one day per day worked or pro-rated service. The one day per day worked would give him 3 months and 4 days, the pro-rated method per Board regulations would give him 8 months and 8 days of creditable service.

Board Voted to table the discussion until next month and have Administrator S. Hildreth get in touch with Tom Gibson regarding the “appointed” list under section 41 – is that enough to grant creditable service for civil service under (4)(2)(b)?

Transfer: Christopher Lapointe, TWN, police officer has been transferred to the State Retirement Board. His service time was from 1/10/04-8/27/04 - 7 months 17 days and 9/27/05-11/27/13 – 8 years 2 months for a total of 8 years 9 months and 17 days creditable service.

Retirement Board Voted:

To approve the transfer of creditable service in the amount of 8 years 9 months and 17 days for Christopher Lapointe to the State Retirement System.

Vote: 5 In Favor 0 Opposed 0 Abstained

Other Business: C. Olsen proposed that all supplemental rules and regulations be rewritten at some point to be in line with the legislative changes that have taken place over the past few years.

List of Documents and Exhibits

1. Minutes of January 28, 2014
2. Warrant #2
3. Financial Statements

Next Meeting

March 25 at 1:00 PM

Adjourned 1:28 PM

APPROVED BY THE BOARD OF RETIREMENT

David Dion

Respectfully submitted,

Carolyn Olsen

Shari Hildreth
Administrator
Montague Retirement Board

Marianne Fiske

Frank Abbondanzio

Cheryl Clark